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MY E.G. SERVICES BERHAD

(505639-K)

(Incorporated in Malaysia)

**INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2015**



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MY E.G. SERVICES BERHAD
 (Company No. 505639-K)
 (Incorporated in Malaysia under the Companies Act, 1965)

SECOND QUARTERLY REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income
For the Second Quarter ended December 31, 2015
 (The figures have not been audited)

	Individual Quarter 3 Months Ended		Cumulative Quarter 6 Months Ended	
	31.12.2015 (RM'000)	31.12.2014 (RM'000)	31.12.2015 (RM'000)	31.12.2014 (RM'000)
Revenue	63,491	29,765	124,232	57,485
Operating expenses	(28,047)	(11,597)	(56,752)	(23,352)
Operating Profit	35,444	18,168	67,480	34,133
Depreciation and amortization	(4,322)	(3,748)	(8,517)	(7,423)
Interest Expense	(929)	(300)	(1,121)	(601)
Interest Income	442	37	1,001	168
Other Income	12	9	81	19
Profit Before Taxation	30,647	14,166	58,924	26,296
Taxation	(385)	(118)	(514)	(224)
Profit After Taxation	30,262	14,048	58,410	26,072
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income for the financial year	30,262	14,048	58,410	26,072
Profit After Taxation attributable to:				
Owners of the Company	30,316	14,086	58,814	26,128
Non-controlling interest	(54)	(38)	(404)	(56)
	30,262	14,048	58,410	26,072
Total Comprehensive Income attributable to:				
Owners of the Company	30,316	14,086	58,814	26,128
Non-controlling interest	(54)	(38)	(404)	(56)
	30,262	14,048	58,410	26,072
Earnings per share ("EPS") attributable to the equity holders of the company (sen)				
- Basic EPS	2.5	1.2 *	4.9	2.2 *
- Diluted EPS	Not Applicable	Not Applicable	Not Applicable	Not Applicable

* comparative figures for the weighted average number of ordinary shares for basic earnings per share have been restated to reflect the adjustment arising from the Bonus Issue during the financial year ended 30 June 2015.

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2015 and the accompanying notes to the Interim Financial Statements.

MY E.G. SERVICES BERHAD
(Company No. 505639-K)
(Incorporated in Malaysia under the Companies Act, 1965)

Condensed Consolidated Statements of Financial Position
As at December 31, 2015

	Unaudited As at end of Current Quarter 31.12.2015 RM'000	Audited As at 30.6.2015 RM'000
ASSETS		
NON-CURRENT ASSETS		
Other investments	9,043	8,303
Development costs	8,036	8,955
Equipment	239,966	110,134
Goodwill on consolidation	17,800	12,016
Deferred tax asset	710	710
	275,555	140,118
CURRENT ASSETS		
Inventories	479	-
Trade receivables	91,311	72,565
Other receivables, deposits and prepayments	18,899	31,539
Tax recoverable	303	306
Amount due from associate company	78,438	71,220
Cash and bank balances	87,590	132,049
	277,020	307,679
TOTAL ASSETS	552,575	447,797
EQUITY AND LIABILITIES		
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY		
Share capital	120,210	120,210
Treasury shares	-	(6,783)
Reserves	42,553	37,009
Fair value reserves	6,803	6,700
Retained profits	175,591	116,777
	345,157	273,913
Non-controlling interest	(55)	(20)
TOTAL EQUITY	345,102	273,893
NON-CURRENT LIABILITIES		
Deferred tax liability	924	937
Hire purchase	3,419	4,756
Term loan	82,999	1,821
	87,342	7,514
CURRENT LIABILITIES		
Trade payables	66,054	113,725
Other payables and accruals	28,137	26,862
Deferred revenue	20,377	19,940
Provision for taxation	101	24
Short term borrowings	5,462	5,839
	120,131	166,390
TOTAL LIABILITIES	207,473	173,904
TOTAL EQUITY AND LIABILITIES	552,575	447,797
Net assets attributable to ordinary equity holders of the parent (RM'000)	345,157	273,913
Net assets per share attributable to ordinary equity holders of the parent (sen)	28.71	22.84

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2015 and the accompanying notes to the Interim Financial Statements.

MY E.G. SERVICES BERHAD
(Company No. 505639-K)
(Incorporated in Malaysia under the Companies Act, 1965)

Condensed Consolidated Statements of Changes in Equity
For the Second Quarter ended December 31, 2015
(The figures have not been audited)

	← Non-Distributable →				Distributable Retained Profits (RM'000)	Attributable to Owners of the Company (RM'000)	Non-controlling Interest (RM'000)	Total Equity (RM'000)
	Share Capital (RM'000)	Treasury Shares (RM'000)	Fair Value Reserve (RM'000)	Other Reserve (RM'000)				
As at 1 July 2014	60,105	(10,237)	-	-	126,789	176,657	2	176,659
Profit After Tax For The Financial Year	-	-	-	-	26,128	26,128	(56)	26,072
Acquisition of a subsidiary	-	-	-	-	-	-	335	335
Purchase of treasury shares	-	(3)	-	-	-	(3)	-	(3)
Resale of treasury shares	-	5,514	-	19,839	-	25,353	-	25,353
As at 31 December 2014	60,105	(4,726)	-	19,839	152,917	228,135	281	228,416
As at 1 July 2015	120,210	(6,783)	6,700	37,009	116,777	273,913	(20)	273,893
Profit After Tax For The Financial Year	-	-	-	-	58,814	58,814	(404)	58,410
Fair value changes of available-for-sale asset	-	-	103	-	-	103	-	103
Acquisition of a subsidiary	-	-	-	-	-	-	369	369
Purchase of Treasury Shares	-	(4,039)	-	-	-	(4,039)	-	(4,039)
Resale of treasury shares	-	10,822	-	5,544	-	16,366	-	16,366
As at 31 December 2015	120,210	-	6,803	42,553	175,591	345,157	(55)	345,102

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2015 and the accompanying notes to the Interim Financial Statements.

MY E.G. SERVICES BERHAD
(Company No. 505639-K)
(Incorporated in Malaysia under the Companies Act, 1965)

Condensed Consolidated Statements of Cash Flows
For the Second Quarter ended December 31, 2015
(The figures have not been audited)

	Current Year To Date Ended 31.12.2015 (RM'000)	Corresponding Year To Date Ended 31.12.2014 (RM'000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	58,924	26,296
Adjustments for:-		
Impairment loss on trade receivables	2	104
Unrealised loss on available-for-sale asset	103	-
Amortisation of development costs	918	826
Depreciation of equipment	7,599	6,597
Interest Expense	1,121	601
Gain on disposal of equipment	(20)	-
Interest income	(1,001)	(168)
Operating profit before working capital changes	67,646	34,256
Increase in inventories	(14)	-
Increase in trade and other receivables	(4,478)	(24,030)
Decrease in trade and other payables	(49,597)	(3,391)
Decrease in deferred revenue	100	-
Increase in amount owing by an associate	(7,218)	(6,353)
CASH FLOWS FROM OPERATIONS	6,439	482
Income tax paid	(403)	(188)
Interest paid	(1,121)	(601)
NET CASH FROM/(FOR) OPERATING ACTIVITIES	4,915	(307)
CASH FLOWS FOR INVESTING ACTIVITIES		
Proceeds from disposal of other investments	-	100
Proceed from disposal of equipment	34	-
Subscription of shares in subsidiary by non-controlling interest	#	-
Development costs paid	-	(352)
Purchase of equipment	(136,495)	(2,694)
Purchase of other investments	(740)	(300)
Net cash (outflow)/inflow from acquisition of a subsidiary	(4,686)	4
Interest received	1,001	168
NET CASH FOR INVESTING ACTIVITIES	(140,886)	(3,074)
CASH FOR FINANCING ACTIVITIES		
Drawdown of term loans	81,522	-
Drawdown of revolving credit	-	2,000
Drawdown of hire purchase loans	1,287	1,287
Repayment of hire purchase and finance lease payables	(2,555)	(2,087)
Repayment of term loans	(1,069)	(1,336)
Purchase of treasury shares	(4,039)	(3)
Resale of treasury shares	16,366	25,353
NET CASH FROM FINANCING ACTIVITIES	91,512	25,214
NET (DECREASE)/INCREASE IN CASH AND BANK BALANCES	(44,459)	21,833
CASH AND BANK BALANCES AT BEGINNING OF THE FINANCIAL PERIOD	132,049	21,946
CASH AND BANK BALANCES AT END OF THE FINANCIAL PERIOD	87,590	43,779

- represents an amount less than RM1,000.

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2015 and the accompanying notes to the Interim Financial Statements.

Notes To The Interim Financial Report For The Financial Year Ended December 31, 2015

A Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the MFRS 134 Interim Financial Reporting and Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the audited financial statements of My E.G. Services Bhd and its subsidiaries (“the Group”) for the financial year ended 30 June 2015.

The same accounting policies and methods of computation adopted in these interim financial statements are consistent with the annual financial statements for the year ended 30 June 2015.

A2. Auditors’ Report on Preceding Annual Financial Statements

The auditors’ report on the financial statements for the financial year ended 30 June 2015 was not qualified.

A3. Seasonal and Cyclical Factors

The Group’s business operation result was previously subject to seasonality factors as the demand for new driving licences generally increases in the first half of the year (i.e the second half of the Group’s financial year) due mainly to the long school holidays after the Government exams, where most 16-20 year olds would obtain their driving licences between the months of January to June. Therefore, revenue related to the “Jabatan Pengangkutan Jalan Malaysia” (“JPJ”) in the first half of the year (January – June) has historically been approximately 50% higher than the JPJ-related revenue recorded for the second half of the year (July – December). However, the seasonal impact of JPJ test taking revenue is diminishing since FY2015 as revenue contributions from other services increasingly comprise a larger proportion of group revenues since FY2015.

A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow

There were no unusual items affecting the assets, liabilities, equity, net income or cash flow of the Group during the current financial quarter under review, that are unusual by reason of their nature, size or incidence.

A5. Material Changes in Estimates

There were no changes in estimates of amounts reported in prior financial years, which have a material effect on the current quarter’s results.

A6. Debt and Equity Securities

There were no issuance and repayment of debt and equity securities, share buy-back, share cancellation, shares held as treasury shares and resale of treasury shares for the current quarter under review, saved as disclosed below:

- (i) On 17 December 2015, the Company had sold a total of 4,331,600 of its issued share capital held as treasury shares ("MYEG shares") to the open market. The total consideration received for the sale of MYEG shares, net of transaction costs was RM16,366,314.

The total shares sold during the financial period ended 31 December 2015 amounted to 4,331,600 (31.12.2014: 6,051,500) MYEG shares.

As at 31 December 2015, none of the MYEG shares (31.12.2014: 5,186,300) were retained as treasury shares in the Company.

A7. Dividends Paid

On 25 November 2015, the Directors have declared a final tax exempt dividend of 1.4 sen per 10 sen ordinary share (2014 - 2.0 sen) amounting to RM16,829,428 for the financial year ended 30 June 2015 and it was paid on 4 February 2016. The final dividend paid was based on an enlarged share capital of 1,202,102,000 ordinary shares arising from the completion of the bonus issue in January 2015

A8. Segmental Information

The Group operates wholly in Malaysia and is principally engaged in the business of development and implementation of E-Government services project and the provision of other related services for the E-Government Initiative which are substantially within a single business segment. As such, the financial information by geographical and industry segments of the Group's operations are not available for presentation.

A9. Valuation of Property, Plant and Equipment

There has been no valuation on any of the Group's property, plant and equipment during the current financial quarter under review.

A10. Subsequent Events

There were no material events subsequent to the end of the current financial quarter under review.

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial quarter under review.

A12. Contingent Liabilities

The Directors are of the opinion that the Group has no contingent liabilities which, upon crystallisation would have a material impact on the financial position and business of the Group.

A13. Capital Commitments

As at 31.12.2015, the Group has commitment for the following:-

	31.12.2015 RM'000	31.12.2014 RM'000
Purchase of communication equipment	7,200	9,226
Purchase of office building	24,962	-
	<hr/>	<hr/>
	32,162	9,226
	<hr/>	<hr/>

A14. Related Party Transactions

The related party transactions of the Group for the Quarter and Year ended 31.12.2015 are as follows:

	Individual Quarter		Cumulative Quarter	
	31.12.2015 RM	31.12.2014 RM	31.12.2015 RM	31.12.2014 RM
(i) Associate company				
MY E.G. Integrated Networks Sdn Bhd - Sales	600,000	600,000	1,200,000	1,200,000
	<hr/>	<hr/>	<hr/>	<hr/>
(ii) A company which a director has financial interest				
Embunaz Ventures Sdn Bhd - Professional Fees	62,400	62,400	124,800	124,800
	<hr/>	<hr/>	<hr/>	<hr/>

The directors are of the opinion that the above transactions have been entered into in the normal course of business and have been established under terms that were mutually agreed between the parties.

Explanatory Notes Pursuant To Appendix 9B Of The Main Market Listing Requirements Of Bursa Malaysia Securities Berhad

B1. Performance of the Group

The Group posted Revenue and Profit after Taxation ("PAT") of RM63.49 million and RM30.26 million respectively for the second financial quarter ("Q2 FY2016") as compared to RM29.77 million and RM14.05 million respectively in the corresponding quarter ("Q2 FY2015"). The increase of approximately RM33.72 million (or 113.3%) in Revenue and increase of RM16.21 million (or 115.4%) in PAT respectively is primarily attributable to

- (i) an increase in revenue contribution from our JPJ related services;
- (ii) higher transaction volumes from the online renewal of foreign workers' permits and insurance ("FWP") and foreign worker related services; and
- (iii) contribution from our newly acquired subsidiary, Cardbiz Holding Sdn Bhd and its group of companies.

However, the increase in the quarter's Revenue and PAT due to the above factors was offset by:

- (i) higher personnel related expenses and operating expenses to support the growth in FWP and related services; and
- (ii) higher interest cost from the term loan to finance MYEG's newly acquired building.

For the year to date period ended 31 December 2015 ("6M FY2016"), the Group recorded Revenue of RM124.23 million as compared to RM57.49 million in the corresponding period ("6M FY2015"). This represents an increase of RM66.74 million (116.1%) in Revenue. PAT for 6M FY2016 increase by RM32.34 million (124.1%) to RM58.41 million as compared to RM26.07 million achieved in 6M FY2015. The increase in Revenue and PAT is primarily attributable to:

- (i) an increase in revenue contribution from our JPJ related services;
- (ii) higher transaction volumes from the online renewal of foreign workers' permits and insurance ("FWP") and foreign worker related services; and
- (iii) contribution from our newly acquired subsidiary, Cardbiz Holding Sdn Bhd and its group of companies.

However, higher personnel related expenses and operating expenses to support the growth in FWP and related services and higher interest cost from the term loan to finance MYEG's newly acquired building offset some of the increases in the Revenue and PAT achieved during the year to date period.

B2. Comparison with Preceding Quarter's Results

	Q2 FY2016 RM'000	Q1 FY2016 RM'000
Revenue	63,491	60,741
Profit Before Tax ("PBT")	30,647	28,277
PAT	30,262	28,148

For the Quarter under review, the Group recorded a Revenue of RM63.49 million, an increase of RM2.75 million (4.53%) as compared to Q1 FY2016 revenue of RM60.74 million. PAT increased by RM2.11 million (7.5%) to RM30.26 million, as compared to Q1 FY2016 PAT of RM28.15 million. The increase in Revenue and PAT is primarily attributable to:

- (i) an increase in revenue contribution from our JPJ related services;
- (ii) an increase in revenue contributions from FWP and foreign worker related services as compared to the preceding quarter; and
- (iii) contribution from our newly acquired subsidiary, Cardbiz Holding Sdn Bhd and its group of companies.

B3. Prospect of the Group

For the financial year ending 30 June 2016 ("FYE 2016"), the continued growth in volume of our existing services especially online renewal of foreign workers' insurance and foreign worker services are expected to continue contributing to our Group revenue and PAT. While concession services continue to be our core business, non-concession services which are relevant to Malaysians, such as the road safety diagnostic kit, will continue to be one of our main focus of growth.

Barring any unforeseen circumstances, the Directors of MYEG are cautiously optimistic that the results for the financial year ending 30 June 2016 will continue to be satisfactory as more Malaysians adopt online government services as a convenient and cheaper alternative to transact with the Government. MYEG will continue to roll out new services which will enhance the lives of Malaysians while meeting the objectives of the Government to increase online payments as an efficient method to transact.

B4. Variance from Profit Forecast

Not applicable as there was no financial forecast issued for the financial year ending 30 June 2016.

B5. Taxation

The taxation figures are as follows:

	Current Quarter 31.12.2015 (RM'000)	Current Year To Date 31.12.2015 (RM'000)
Current taxation	392	528
Deferred taxation	(7)	(14)
	<hr/>	<hr/>
	385	514

The effective tax rate for the current taxation for financial quarter and cumulative year to date is 1.28% and 0.90% respectively as compared to the statutory tax rate of 25%. The lower effective tax rate is primarily because a significant proportion of the Group's revenue and PBT are mainly contributed by MY EG Sdn Bhd ("EGSB"). As EGSB is a MSC status company with tax incentives, its revenue is not subjected to income tax.

B6. Status of Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this announcement saved as disclosed below:

(i) Acquisition of twenty-two (22) storeys of stratified parcels designated for office use

We had on 8 May 2015 entered into twenty-two (22) conditional sale and purchase agreements with Cosmopolitan Avenue Sdn. Bhd for the acquisition of twenty-two (22) storeys of stratified parcels designated for office use with a combined parcel area of approximately 238,932 square feet within a forty-five (45) storey corporate office tower identified as Iconic Office (Block N) forming part of a self-contained integrated mixed use development known as Empire City @ Damansara for an aggregate cash consideration of RM155,346,600 ("**Acquisition**"). The Acquisition was approved by our shareholders at an EGM held on 27 July 2015 and is pending completion.

B7. Group Borrowings

Details of the Group's borrowings as at December 31, 2015 were as follows:-

	Non-Current (RM'000)	Current (RM'000)	Total (RM'000)
Secured			
Hire Purchase	3,419	3,935	7,354
Term Loan	82,999	1,527	84,526
Total Borrowings	86,418	5,462	91,880

The borrowings are denominated in RM.

B8. Off Balance Sheet Financial Instruments

As at the date of this report, there are no off balance sheet financial instruments.

B9. Realised and Unrealised Profits/Losses Disclosure

	As at 31.12.2015 (RM'000)	Audited As at 30.06.2015 (RM'000)
Total retained profits of the Company and its subsidiaries:		
- Realised	186,367	128,190
- Unrealised	(214)	(227)
	186,153	127,963
Total share of accumulated losses of associate:		
- Realised	(400)	(400)
- Unrealised	-	-
	185,753	127,563
(Less)/Add : Consolidation Adjustments	(10,162)	(10,786)
Total Group retained profits as per consolidated accounts	175,591	116,777

B10. Profit Before Taxation

Profit before taxation is arrived at after charging/(crediting):-

	Current Quarter 31.12.2015 (RM'000)	Current Year To Date 31.12.2015 (RM'000)
Interest Income	(442)	(1,001)
Other Income	(12)	(81)
Interest Expense	929	1,121
Depreciation and amortization	4,322	8,517

Saved as disclosed above and in the Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income, the other items under Appendix 9B, Part A (16) of the Bursa Listing Requirements are not applicable.

B11. Material Litigations

As at the date of this announcement, there are no material litigations against the Group or taken by the Group, saved as disclosed below:

- 1) On 15 August 2013, the Company was served with a Writ of Summons together with the Statement of Claim issued in the Kuala Lumpur High Court by nine (9) third parties ("Plaintiffs").

The claim is in relation to the alleged unlawful conspiracy between our Company and another four (4) third parties affecting the importance of the economics of the Plaintiffs. The Plaintiffs sought for an injunction from Court to stop our Company from executing the program Bantuan Lesen 1 Malaysia, damages for alleged unlawfully conspired (which are not quantified), costs and interest. Our Company has sought its solicitors' advice on the necessary course of action to be taken in relation to the aforesaid Writ of Summons. We have filed for Defence and Counter Claim on 19 September 2013. Subsequently on 23 October 2013, our Company has filed to strike out the application by the Plaintiffs which was dismissed with order for cost to which was settled on 21 May 2014.

The parties are currently in the midst of trial. During trial, the 8th Plaintiff has withdrawn their claim and the court has allowed with cost.

Our Board is of the view that the claims by the Plaintiffs are without merit and will vigorously defend the claim.

- 2) On 24 February 2015, a Writ of Summons together with the Statement of Claim issued in the Shah Alam High Court was served against the Company, Jason Chan Ling Khee and Wong Thean Soon (collectively referred to as "the Defendants") by the solicitors of GST Smart Solution Sdn Bhd ("the Plaintiff").

The Plaintiff claims are made up of the following:

- i) a declaration that there is an infringement of the Plaintiff's Point of Sale – GST Automatic Tax Reporting System ("ATRS") Patent by MYEG's Method of Automated Reporting of Point of Sale Tax Collection under Secured Environment ("MARTC");
- ii) an order that the Defendants are required to withdraw the application for the patent MYPI2010005962;
- iii) an injunction that the Defendants and/or its Directors, its Officers, Employees, service providers and/or agent or otherwise howsoever are required to stop and/or prohibited from filing any patent application identical or similar with the ATRS;
- iv) an injunction that the Defendants and/or its Directors, its Officers, Employees, service providers and/or agent or otherwise howsoever be restrained and/or prohibited from using the MARTC and/or any identical or similar device infringing the ATRS patent;
- v) an order that the Defendants and/or its Directors, its Officers, Employees, service providers and/or agent or otherwise howsoever be required to surrender and deliver up to the Plaintiffs all materials and/or documents and/or records and/or product relating to the infringement of the ATRS patent;
- vi) an inquiry as to the losses resulting from the infringement or alternatively, at the option of the Plaintiff an account of profits earned by the Defendants from the said infringement;
- vii) interest on any amount in item (vi) above at the rate of 5% per annum from 14.12.2010 until full payment;
- viii) cost; and
- ix) other reliefs deemed fit and may deemed just and expedient as the Court deems fit.

The Defendants have filed a counterclaim for the invalidation of the ATRS patent on the ground that the same did not comply with the Patents Act 1983 and the Patents Regulations 1986. GST Smart Solution filed an application to, in effect, strike out the Defendants' counterclaim to invalidate their ATRS Patent. The suit was fixed for hearing on 17 June 2015 where GST Smart Solution's application was dismissed. The suit is currently fixed for trial on 9 and 10 March 2016.

Our Board is of the view that the claims by GST Smart Solution are without merit and will vigorously defend the claim.

B12. Dividends

On 29 February 2016, the Directors have declared a first interim single tier dividend of 0.5 sen per 10 sen ordinary share (2015 – 0.5 sen) amounting to RM12,021,020 (2015 – RM6,010,510) for the current financial year ending 30 June 2016, payable on 24 May 2016 to shareholders registered at the close of business on 26 April 2016.

B13. EPS

i. Basic

The basic EPS is computed by dividing the net profit for the financial quarter and financial year by the number of ordinary shares in issue during the year.

	Current Quarter 31.12.2015 (RM'000)	Current Year To Date 31.12.2015 (RM'000)
Net profit attributable to ordinary shareholders	30,316	58,814
Weighted average number of ordinary shares of RM0.10 each in issue ('000s)	1,198,477	1,198,511
Basic EPS (sen)	2.5	4.9

ii. Diluted

The company does not have any convertible shares or convertible financial instruments for the current financial quarter and financial year to date.

B14. Additional Disclosure Requirement

Update on Memorandum of Understanding (“MoU”) pursuant to Paragraph 9.29, Chapter 9 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

The Company had on 8 June 2011 entered into a MoU on introducing of e-Government services in Kazakhstan with National Information Technologies JSC of the Republic of Kazakhstan. There has been no material update, and no subsequent agreement has been entered arising from the MoU as at the date of this announcement.

The Company had on 2 September 2013 entered into a MoU to jointly explore possible business opportunities and collaboration in the areas of e-Government services delivery and joint go-to-market for specific target market segments with Celcom Axiata Berhad. On 2 September 2015, the MoU was extended for a further period of one (1) year to 1 September 2016. Both parties are currently in the exploratory stage on areas of collaboration. There has been no material update, and no subsequent agreement has been entered arising from the MoU as at the date of this announcement.

The Company had on 23 October 2013 entered into a MoU to establish a proposed fund of RM60 million for the purpose of providing funding services into the early stage technology companies and other entities with Cradle Fund Sdn Bhd. There has been no material update, and no subsequent agreement has been entered arising from the MoU as at the date of this announcement.

By Order of the Board
Tan Ai Ning
Secretary
29 February 2016